

### **KATE SHEPPARD BODY CORP 323230**

Minutes of the eighteenth Annual General Meeting of Kate Sheppard Apartments Body Corp 323230 held on Monday, 4<sup>th</sup> April 2022, at 5.30 pm in the Loaves and Fishes Room at the Cathedral, Molesworth Street, Thorndon, Wellington.

#### **PRESENT OWNERS OF APARTMENTS:**

3B, 3H, 3I, 4A, 4B, 4I, 4J, 5D, 5F, 5G, 5J, 6A, 6B, 6E, 6H, 6I, 6J, 7A, 7B, 7C, 7H, 7I, 8A, 8B, 8C, 8E, 8F, 8G, 8H, 9A, 9B, 10A.

The Chairman confirmed that a quorum of over 25% of the Owners present and advised that apologies had been received from the Owners of Apartments 3J, 3L, 4L, 5C, 5E, 6C, 6D, 6F, 6G, 7D and 8I and that 4 proxies were held by the Chairman and 3 by others attending.

#### **MINUTES OF THE ANNUAL GENERAL MEETING HELD ON 14<sup>TH</sup> JUNE 2021**

RESOLVED: That the Minutes be approved as a true and correct record.

R Paterson / A Patterson

#### **BODY CORP CHAIRMAN'S REPORT**

The Chairman presented his report and added comments.

RESOLVED: That the Chairman's Report be received.

A Stewart / P Brown

Two matters to be referred to the incoming Committee being Security in the event of further Protests at Parliament and future Body Corp Chairmans position when the current Chairman is not available for re-election.

#### **APPROVAL OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2022**

The Chairman presented the financial statements and added comments on items of Income and Expenditure.

RESOLVED: That the financial statements be received.

A Stewart / J Feast

#### **BUDGET FOR ENSUING YEAR AND BODY CORP LEVIES**

A lengthy discussion took place on the need for a substantial increase in Levies due to the high insurance premiums with no other funds available to meet the increased premiums this year. The total cover is increased due to higher value of the property on a replacement basis. Alternative insurance and higher excesses had been fully considered but the Committee who agreed that there was no option but to take the full cover with the high premium cost and recommended accordingly. Final premiums had only been confirmed a few weeks ago after the negotiations.

RESOLVED: That the Budget for the year to January 2023, be approved together with the increase in Body Corp Levies by 85% from 1<sup>st</sup> May 2022.

A Patterson / R Oliver

**TEN-YEAR MAINTENANCE PLAN**

The updated Maintenance Plan was received and discussed.

RESOLVED: That the Ten-Year Maintenance Plan be approved.

N Britton / J Feast

**REVIEW OF FINANCAIL STATEMENTS**

RESVOLED: That no Review or Audit be undertaken for the current year’s financials.

J Feast / R Oliver

**APPOINTMENT OF BODY CORP CHAIRMAN**

The nomination of Alan Stewart being the only nomination received he was declared elected.

**ELECTION OF COMMITTEE FOR THE ENSUING YEAR CONSISTING OF SIX OWNERS**

Nominations were received from Adrian Stockill, Anne Patterson, Chris Roberts, John Feast, Martin Sidoruk, Michelle Arrowsmith, Ray Julian, Robin Oliver and Roger Paterson.

Voting papers were circulated. A vote took place on a show of hands that voting should be one vote per Apartment and not on entitlement. At the closure of the meeting votes were counted with the results of the election as follows: -

Adrian Stockill	37
Chris Roberts	33
John Feast	25
Robin Oliver	24
Anne Patterson	23
Martin Sidoruk	23
Michelle Arrowsmith	20
Ray Julian	20
Roger Paterson	20

With the six highest votes declared elected.

A separate count on entitlements gave the same result.

Following general discussion, the meeting closed with attendees invited to meet at the Backbencher with some food supplied.

The meeting closed at 7pm.

CONFIRMED..... CHAIRMAN